



**GOLDEN EAGLE**  
ENERGY

**ANNOUNCEMENT OF SUMMARY OF MINUTES  
ANNUAL GENERAL MEETINGS OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS  
PT. GOLDEN EAGLE ENERGY Tbk.**

In order to comply with the provisions of Article 49 paragraph (1) and Article 51 of the Regulation of Financial Services Authority No. 15/POJK.04/2020 dated 21 April 2020 regarding the Plans and Implementation of the Public Company General Meetings of Shareholders, the Board of Directors of PT. GOLDEN EAGLE ENERGY Tbk. (hereinafter referred to as the “**Company**”) hereby informs the Company’s Shareholders, that the Company has held the Annual General Meetings of Shareholders (“**Annual GMS**”) and the Extraordinary General Meetings of Shareholders (“**Extraordinary GMS**”) with details as below:

**(A). Day/Date, Time, Venue, and Agenda of Annual GMS and Extraordinary GMS**

Day/Date : Wednesday, 12 Agustus 2020  
Time : 2.00 PM Indonesian Western Standard Time - finish  
Venue : Oakwood Premier Cozmo  
Jl. DR Ide Anak Agung Gde Agung Blok E4.2 Nomor 1  
Kawasan Mega Kuningan, Jakarta Selatan.

With the Agenda as follows:

**Annual GMS**

1. Approval of the Company’s Annual Report for financial year 2019, including the Company’s Business Activity Report, the Board of Commissioners Supervisory Report as well as the ratification of the Company’s Financial Statements for the year ended 31 December 2019;
2. Determination on the use of the Company’s profit for the year ended 31 Desember 2019;
3. Appointment of Public Accountant Firm to conduct an audit of the Company’s Financial Statement for financial year 2020 as well as stipulates the amount of honorarium and other requirements; and
4. Determination of remuneration for members of the Company’s Board of Commissioners and Board of Directors.

**Extraordinary GMS**

1. Amendment of the Company’s Article of Association to be adjusted with Indonesian Business Field Standard Classification (KBLI) 2017 and Regulation of OJK No. 15/POJK.04/2020 regarding the Plans and Implementation of the Public Company General Meeting of Shareholders; and
2. Changes of the members of the Company’s Board of Commissioners and/or Board of Directors.

**(B). Attendance of the Board of Commissioners and Board of Directors in the Annual GMS and Extraordinary GMS**

**BOARD OF COMMISSIONERS**

Commissioner : Abed Nego

**BOARD OF DIRECTORS**

President Director : Roza Permana Putra

Director : Raphael Adhi Santosa Kodrata

**(C). Attendance of the Shareholders in the Annual GMS and Extraordinary GMS**

**Annual GMS**

The Annual GMS was attended by shareholders and/or their proxies whom constituted 2,651,400,145 shares which have valid voting rights or equivalent to 84.17% of the total number of shares with valid voting rights issued by the Company.

**Extraordinary GMS**

The Extraordinary GMS was attended by shareholders and/or their proxies whom constituted 2,651,400,245 shares which have valid voting rights or equivalent to 84.17% of the total number of shares with valid voting rights issued by the Company.

**(D). Opportunity for Shareholders to raise Questions and/or provide Opinions**

In the Annual GMS and Extraordinary GMS, the Shareholders and/or their proxies were given the opportunity to raise questions and/or provide opinions relating to the agenda of the GMS being discussed. The number of Shareholders and/or their proxies who raised questions and/or provide opinions were as follows:

**Annual GMS**

Agenda 1 : none

Agenda 2 : none

Agenda 3 : none

Agenda 4 : none

**Extraordinary GMS**

Agenda 1 : none

Agenda 2 : none

**(E). Decision-making mechanism in the Annual GMS and Extraordinary GMS**

The resolutions of the Annual GMS and Extraordinary GMS were made by way of deliberation to reach a consensus. If deliberation to reach a consensus is not reached, then it was done by voting.

The results of voting that have been carried out in each agenda of the GMS were as follows:

**Annual GMS**

Agenda	Attended Vote in Annual GMS		
	Agree	Abstain	Disagree
1	2.651.400.145 shares or 100% of attended vote.	Nil	Nil
2	2.651.400.145 shares or 100% of attended vote.	Nil	Nil

<b>3</b>	2.651.400.145 shares or 100% of attended vote.	Nil	Nil
<b>4</b>	2.651.400.145 shares or 100% of attended vote.	Nil	Nil

#### **Extraordinary GMS**

<b>Agenda</b>	<b>Attended Vote in Extraordinary GMS</b>		
	<b>Agree</b>	<b>Abstain</b>	<b>Disagree</b>
<b>1</b>	2.651.400.245 shares or 100% of attended vote.	Nil	Nil
<b>2</b>	22.651.400.245 shares or 100% of attended vote.	Nil	Nil

#### **(F). Resolutions of GMS**

The resolutions of the Annual GMS and Extraordinary GMS were as follows:

##### **Annual GMS**

###### Agenda 1

1. Approved and properly accepted:
  - The Company's Annual Report regarding the Company's business and financial corporate governance for the year ended 31 December 2019; including
  - The Board of Directors' report and Board of Commissioners' Supervisory Report for the year ended 31 December 2019;
2. Ratification of the Consolidated Financial Statements of the Company for the year ended 31 December 2019 that have been audited by Public Accountant Firm Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan as in its report No.00474/2.1051/AU.1/02/0019-1/1/IV/2020 dated 29 April 2020 with an "Unqualified" opinion.
3. Approved to provide full settlement and discharge of responsibility (acquit et de charge) to the members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions they have carried out during the financial year 2019, as long as their actions were recorded in the Company's Consolidated Financial Statements for the year 2019 and did not violate any applicable legal provisions.

###### Agenda 2

Approved and stipulated the use of the net profit attributable to the owners of the parent entity for the financial year ended 31 December 2019 amounted to Rp6,825,111,656.00 (six billion eight hundred twenty-five million one hundred eleven thousand six hundred and fifty six Rupiah) as follows:

- a. Rp500,000,000.00 (five hundred million Rupiah) was set as the Company's reserve fund in order to comply with the provisions of Article 23 paragraph 1 and 2 of the Company's Article of Association and Article 70 paragraph 1 and 2 of the Law No. 40 of 2007 regarding Limited Liabilities Companies;
- b. The remaining amount of Rp6,325,111,656.00 (six billion three hundred twenty-five million one hundred eleven thousand six hundred and fifty six Rupiah) was placed as retained earnings of the Company.

###### Agenda 3

Approved to authorize the Company's Board of Commissioners to appoint a Public Accounting Firm, with the criteria of being independent, have good track-record, and registered in OJK, as the

Company's Public Accounting Firm to audit the Company's Financial Statements for the year ended 31 December 2020, as well as to determine its honorarium and other requirements.

#### Agenda 4

Approved to authorize the Company's Board of Commissioners by obtaining prior approval from one of the Company's controlling shareholders to determine the amount of remuneration of the Board of Commissioners for the financial year 2020 and its allocation will be determined by President Commissioners, and authorize the Company's Board of Commissioners to determine the amount of remuneration of the Board of Directors for the financial year 2020 and its allocation.

### **Extraordinary GMS**

#### Agenda 1

1. Approved amendments of the Company's Article of Association to comply with the Regulation of the Head Central Statistics Agency No. 19 of 2017 regarding Amendments to the Regulation of the Head Central Statistics Agency No. 95 of 2015 regarding Indonesian Business Field Standard Classification and the Regulation of Financial Services Authority No. 15/POJK.04/2020 regarding the Plans and Implementation of the Public Company General Meetings of Shareholders, and subsequently carry out the re-arrangement of articles of the Company's Article of Association in order to provide systematic and easy to understand presentation.
2. Granted power of attorney with substitution rights to the Company's Board of Directors to:
  - a. Declare the amendments of the Article of Association as referred to and re-arrange the Company's Article of Association in connection with the amendments in a separate deed before a public notary, and take all necessary actions in connections with these amendments.
  - b. Manage all necessary actions such as notification and/or approval, announcement and registration in the authority, as required by the applicable laws and regulations to the Company.

#### Agenda 2

1. Approved the resignation of Mr. Satrio from his position as Company's President Commissioner and Mr. Achmad Hawadi from his position as Company's Independent Commissioner, and honorably dismiss Mr. Abed Nego from his position as Company's Commissioner, as of the closing of this GMS, and provide full settlement and discharge of responsibility (acquit et de charge) for any management and supervisory actions they have carried out, as long as their actions were recorded in the Company's Financial Statements and did not violate any applicable legal provisions, and provide deep gratitude for their services to the Company.
2. Approved to appoint Mr. Abed Nego as the Company's President Commissioners as of the closing of this GMS until the closing of the Annual GMS which will be held in 2022, but without prejudice to the rights of GMS of the Company to dismiss him at any time.
3. Approved changes in the composition of the Company's Board of Commissioners and Board of Directors, therefore since the closing of this GMS, the composition of the members of the Company's Board of Commissioners and Board of Directors will be as follows:

#### **BOARD OF COMMISSIONERS**

President Commissioner : Mr. Abed Nego  
Independent Commissioner : Mr. Erwin Sudjono

#### **BOARD OF DIRECTORS**

President Director : Mr. Roza Permana Putra  
Director : Mr. Raphael Adhi Santosa Kodrata

3. Granted power of attorney with substitution rights to the Company's Board of Directors to:
  - a. Declare the resolution of the GMS regarding changes in the composition of Board of Commissioners and Board of Directors in a separate deed before a public notary, and take all necessary actions in connections with this change.
  - b. Manage all necessary actions such as notification, announcement and registration in the authority, as required by the applicable laws and regulations to the Company.

Jakarta, 14 Agustus 2020

**PT. GOLDEN EAGLE ENERGY Tbk.**

**Board of Directors**